

# Diversified Income Fund

## CLASS M INCOME II SHARES

Morningstar Rating™ ★★★★★

### FUND DESCRIPTION

The investment objective of the Fund is to seek to maximise total return, consistent with prudent investment management. The Diversified Income Fund provides efficient access to broad global credit market exposure by investing primarily in a diversified pool of corporate and emerging market fixed income securities of varying maturities. The Fund holds both non-US dollar denominated fixed income securities and non-US dollar currency positions. This Fund offers a potentially higher yielding alternative to core fixed income portfolios and low correlation to US, Japanese and German government interest rates. The Fund may use or invest in financial derivatives. The fund benefits from a diversified approach to macroeconomic views on credit trends, interest rates, duration, currencies and curve positioning.

### KEY FACTS

	Income II
Bloomberg Ticker	PIMDMII
ISIN	IE00BH6XX571
Sedol	BH6XX57
CUSIP	G7112P297
Valoren	23121851
WKN	A1XAGF
Inception Date	23/12/2013
Distribution	Monthly
Unified Management Fee	1.59% p.a.
Fund Type	UCITS
Portfolio Manager	Eve Tournier, Sonali Pier, Alfred Murata, Dan Ivascyn
Total Net Assets	19.0 (USD in Billions)
Fund Base Currency	USD
Share Class Currency	USD

### Performance (Net of Fees)

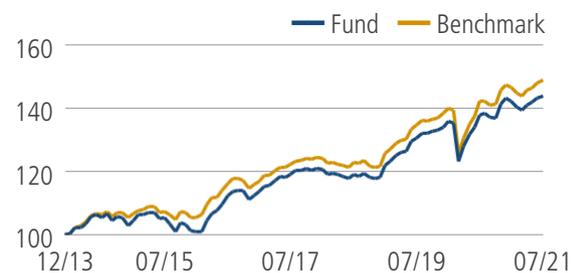


Chart shows performance from the first month-end, rebased to 100, for the M Inc II USD class. Past performance is not a guarantee or reliable indicator of future results. Source: PIMCO

### Fund Statistics

Effective Duration (yrs)	5.97
Benchmark Duration (yrs)	6.53
Current Yield (%) <sup>1</sup>	3.16
Estimated Yield to Maturity (%) <sup>1</sup>	3.30
Annualised Distribution Yield <sup>2</sup>	3.73
Average Coupon (%)	3.25
Average Credit Quality	A-

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	SI
Class M, Inc II (%) <sup>3</sup>	0.61	2.03	1.16	4.47	6.47	5.09	4.90
Net of 5% Preliminary Charge <sup>4</sup>	-4.43	-3.03	-3.87	-0.79	4.66	4.01	4.19
Benchmark (%)	0.76	2.35	1.65	4.83	6.60	5.11	—

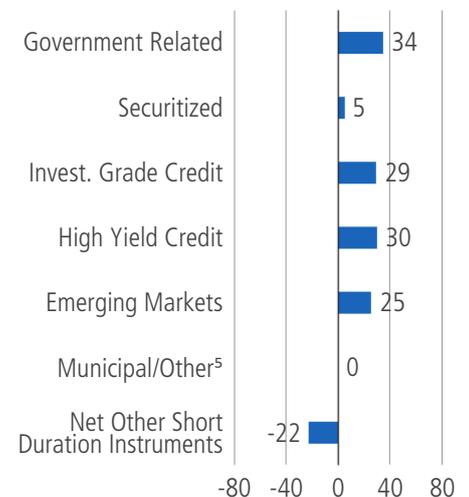
Past performance is not necessarily indicative of future performance. Benchmark Performance represents the following: December 23 2013 to November 9 2015 - (1/3 each-Barclays Global Aggregate Credit Component USD Hdgd, BofA Merrill Lynch Global High Yield BB-B Rated Constrained USD Hdgd, JPMorgan EMBI Global); November 10 2015 onwards - (1/3 each - Bloomberg Barclays Global Aggregate Credit ex Emerging Markets, USD Hedged; ICE BofAML BB-B Rated Developed Markets High Yield Constrained Index, USD Hedged; and JPMorgan EMBI Global, USD Hedged). All periods longer than one year are annualised. SI is the performance since inception. <sup>3</sup> Performance shown is on a NAV-to-NAV basis in the denominated currency, excluding the preliminary charge and on the assumption that distributions are reinvested, as applicable. <sup>4</sup> Performance shown is on a NAV-to-NAV basis in the denominated currency, taking into account the preliminary charge and on the assumption that distributions are reinvested, as applicable. A preliminary charge of up to 5% may or may not be deducted from the subscription amount depending on the distributor from whom you had purchased shares, as such this may not represent actual performance returns.

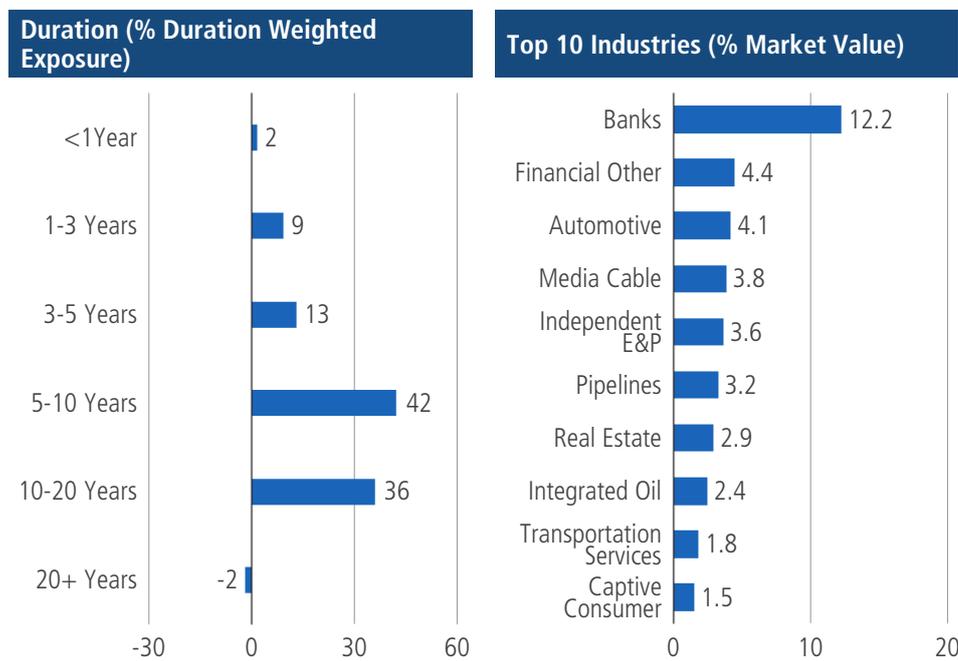
### Top 10 Corporate Holdings

UNICREDIT SPA SR UNSEC 144A	0.6
NISSAN MOTOR CO SR UNSEC 144A	0.5
LINCOLN FINANCING SARL SEC REGS SMR	0.5
ASDA BELLIS ACQUISITION CO PL SEC REGS	0.5
GAZPROM PJSC (GAZ FN) SR UNSEC	0.5
EQT CORP SR UNSEC	0.4
PEMEX SR UNSEC	0.4
UNIPOL GRUPPO SPA SR UNSEC	0.4
RENAULT SA SR UNSEC SMR	0.4
ZF FINANCE GMBH CO GTD SR UNSEC	0.4

\*Top 10 corporate holdings as of 31/03/2021, excluding derivatives.

### Sector Allocation (% Market Value)





Source: PIMCO, index provider for benchmark data.

Dividend is not guaranteed. Past distributions are not necessarily indicative of future trends, which may be lower. A positive distribution yield does not imply a positive return. Data does not include special cash dividends. Distribution payments of the Fund where applicable, may at the sole discretion of the Fund, be made out of either income and/ or capital of the Fund. In the case of the Fund, the Fund may at its discretion pay dividends out of capital which may result in an immediate reduction of the Fund's NAV per share. In the case of Income II Shares, the Fund may at its discretion pay dividends out of capital as well as take into account the yield differential arising from share class currency hedging (which constitutes a distribution from capital). The management and other fees payable by the Income II Shares may also be charged to the capital of the Income II Shares, resulting in an increase in distributable income available for the payment of dividends and therefore, the Income II Shares may effectively pay dividends out of capital. This may result in an immediate reduction of the NAV per share for the Income II Shares. Please refer to [www.pimco.com.sg](http://www.pimco.com.sg) for more information on income statistics. <sup>1</sup> Yields reported gross of fees, the deduction of which will reduce the yield. <sup>2</sup> Annualised Distribution Yield is as of last month ending 31/07/2021. <sup>5</sup> Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2021 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. 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### ABOUT THE BENCHMARK

The Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (USD Hedged) provides a broad-based measure of the global developed markets investment-grade fixed income markets. The ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries rated BB1 through B3, based on an average of Moody's, S&P and Fitch. Qualifying bonds are capitalization-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. The index is rebalanced on the last calendar day of the month. The JPMorgan EMBI Global (USD Hedged) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. It is not possible to invest in an unmanaged index.

Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

Pacific Investment Management Company LLC

### ABOUT PIMCO

PIMCO is one of the world's premier fixed income investment managers. Since our founding in 1971 in Newport Beach, California, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today our professionals work in 17 offices across the globe, united by a single purpose: creating opportunities for investors in every environment.

**For questions regarding the PIMCO Funds: Global Investors Series plc, please call +65 6826 7589**

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