

Fund Fact Sheet
Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	444 million
Fund Inception Date	30.08.2013
Number of Holdings	96
Benchmark	FTSE MENA Broad Bond GCC Issuers Index
Morningstar Category™	Other Bond

Minimum Investment

Share Class	Initial	Subsequent
A (Mdis) USD	USD 1,000	USD 500

Summary of Investment Objective

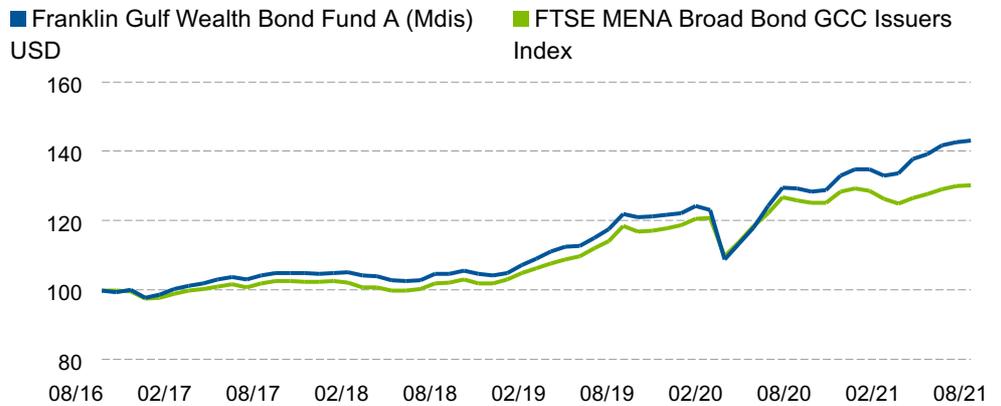
To maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation and currency gains in the long term.

Fund Management

Mohieddine (Dino) Kronfol: U. Arab Emir.
Sharif Eid: U. Arab Emir.

Asset Allocation (Market Value)

	88.41
	11.59

Performance
Performance over 5 Years in Share Class Currency (%)

Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (Mdis) USD	0.42	2.87	6.27	10.69	75.01	11.00	7.24
After Sales Charge*	-4.61	-2.27	0.95	5.16	66.26	9.12	6.56
Benchmark in USD	0.30	2.01	0.88	3.49	54.92	8.49	5.62

Top Ten Holdings (% of Total)

Security Name	% of Total
Saudi Government International Bond, senior bond, Reg S, 4.50%, 10/26/46	3.34
Qatar Reinsurance Co. Ltd., sub. bond, 4.95% to 9/13/22, FRN thereafter, Perpetual	3.12
Government of Oman, senior bond, Reg S, 6.75%, 1/17/48	2.81
Acwa Power Management and Investments One Ltd., secured bond, Reg S, 5.95%, 12/15/39	2.80
SA Global Sukuk Ltd., 2.694%, 6/17/31	2.72
Brooge Petroleum and Gas Investment Co FZE, senior secured note, Reg S, 8.50%, 9/24/25	2.18
Burgan Bank SAK, sub. bond, Reg S, 2.75% to 12/15/20, FRN thereafter, 2.75%, 12/15/31	2.08
Abu Dhabi Government International Bond, senior bond, Reg S, 2.70%, 9/02/70	2.08
Government of Qatar, senior bond, Reg S, 4.40%, 4/16/50	1.99
Oman Arab Bank SAOG, JR SUBORDINATED, Jr Subordinated, REG S 7.625%, FRN thereafter, Perpetual	1.96

Fund Measures

Average Credit Quality	A-
Average Duration	7.45 Years
Average Weighted Maturity	10.73 Years
Yield to Maturity	3.37%
Standard Deviation (5 Yrs)	7.48%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%) 31.07.2021	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (Mdis) USD	30.08.2013	USD 12.32	1.37	5.00	1.05	0.75	0.30

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (Mdis) USD	30.08.2013	Cash	Mth	16.08.2021	0.0410	FGCAMUS LX	LU0962741228

Composition of Fund

■ Franklin Gulf Wealth Bond Fund ■ FTSE MENA Broad Bond GCC Issuers Index

Geographic (Notional Exposure)		% of Total	Sector (Notional Exposure)		% of Total
United Arab Emirates		35.42 / 29.31	Government-Related Sovereign		29.01 / 59.42
Saudi Arabia		18.47 / 31.12	Corporate Financial Institutions		23.91 / 6.84
Qatar		13.68 / 21.81	Government-Related Agencies		22.19 / 31.90
Oman		12.24 / 8.68	Corporate Industrials		7.52 / 0.68
Kuwait		9.06 / 2.60	Treasury		3.05 / 0.00
Egypt		3.00 / 0.00	Corporate Utilities		2.84 / 0.24
Bahrain		1.77 / 5.58	Government-Related Supranational		0.00 / 0.91
Supranational		0.00 / 0.91	Derivatives		-4.07 / 0.00
Currency Derivatives		-0.21 / 0.00	Cash & Cash Equivalents		11.59 / 0.00
United States		-10.18 / 0.00			
Cash & Cash Equivalents		11.59 / 0.00			
Currency (Notional Exposure)		% of Total			
U.S. Dollar		107.62 / 100.00			
Egyptian Pound		3.00 / 0.00			
United Arab Emirates Dirham		2.00 / 0.00			
Saudi Ara Riyal		-12.62 / 0.00			

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Credit Quality figures are intended to estimate the portfolio's exposure to issuer credit risk, including any hedged or increased exposure through credit derivatives held in the portfolio (or their underlying reference assets). Any credit derivatives are assigned the ratings of their underlying reference assets. Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in debt securities issued by any type of entity located in Gulf Cooperation Council (GCC) member countries. Such securities have historically been subject to price movements, generally due to interest rates or movements in the bond market. As a result, the performance of the Fund fluctuates moderately over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, foreign currency risk, derivatives instruments risk, emerging markets risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Average Credit Quality: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness.

Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.

Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Yield to Maturity: Yield to Maturity ('YTM') also known as the 'Gross Redemption Yield' or 'Redemption Yield'. The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

Important Information

Effective 15 February 2021, the Franklin GCC Bond Fund was renamed Franklin Gulf Wealth Bond Fund.

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Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.