

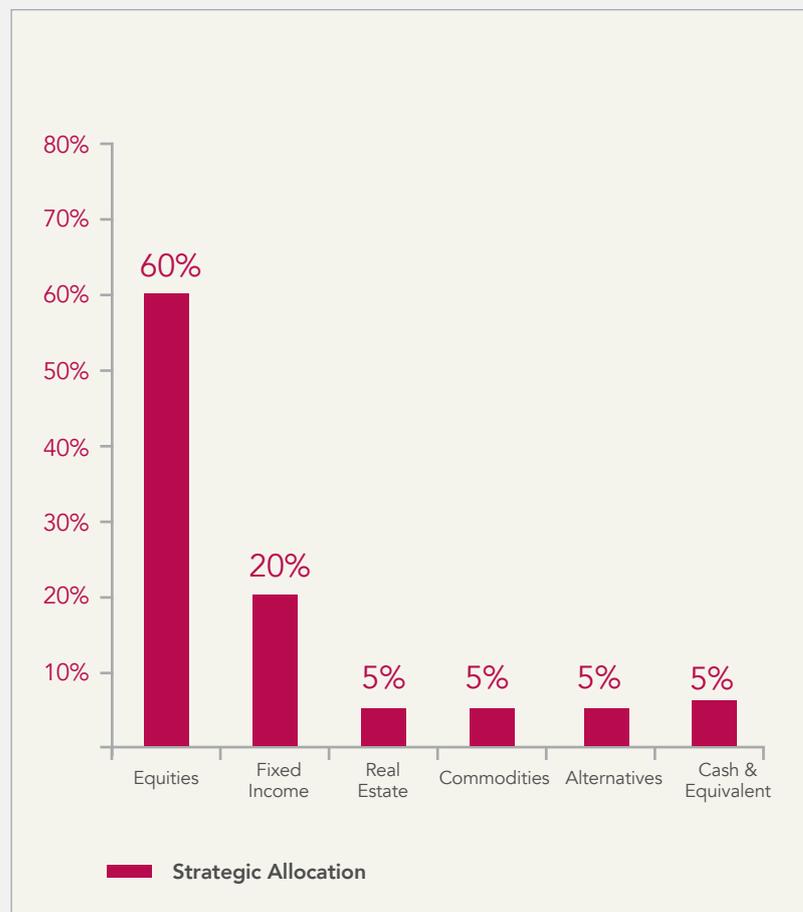
GROWTH MODEL PORTFOLIO

Investment Objective

A Growth profile seeks to achieve long-term capital appreciation by investing the bulk of its assets in growth investments such as equities, and allocating the remaining among income oriented investments.

Strategic Asset Allocation

	60% is invested in Equities
	20% is invested in Fixed Income
	5% is invested in Real Estate
	5% is invested in Commodities
	5% is invested in Alternatives / Low volatility strategies
	5% is invested in Cash or Cash Equivalents



Portfolio Model Rationale

- ▶ Model is suited for investors with high return expectations
- ▶ A typical "Growth" investor has a high risk tolerance and is prepared to tolerate high volatility in order to achieve long-term capital appreciation
- ▶ Recurring income is not a requirement
- ▶ Desire returns that exceed inflation
- ▶ Have an investment horizon of 5 years and above

The above tables are for illustration purposes only.